### **PRESS RELEASE**

**Consistent company growth**

**Compressed air specialist BOGE ideally positioned to face 2021**

**After a turbulent year for the world’s economy, compressed air specialist BOGE looks back with satisfaction and forward with optimism. Despite the challenges the continuing pandemic poses, 2020 saw positive development for the family-owned business: BOGE started 2021 on solid footing and with a growing team.**

The BOGE management team remains satisfied with the current economic situation: “BOGE is ideally positioned for 2021. The pandemic will continue to pose huge challenges to both the economy and society on the whole in this new year, and will make it difficult to plan reliably for the future. But with our great team, BOGE will be able to respond quickly to any situations and will remain a reliable partner in 2021,” says Wolf D. Meier-Scheuven, who steps back as Managing Partner and is the great-grandson of company founder Otto Boge. Olaf Hoppe, looking back on his first six months as Managing Director here at BOGE: “We achieved more in 2020 than we thought we would bearing in mind the overall economic situation. BOGE is on a very stable footing and we look to the coming year with optimism and look forward to continued cooperation with customers and suppliers alike.” The decrease in sales during this first year of Covid only reached the mid-single digit percentage range, especially in those countries most affected by lockdowns. Mr Hoppe describes the situation: “Growth such as in China was positive, and Germany remained surprisingly stable. Thanks to new ranges in our screw compressors, we even increased our share of the market for some products.”

In addition to Mr Hoppe, Michael Rommelmann starts as Technology Managing Director here at BOGE in January. Mr Rommelmann has worked for the company for over 20 years. “2021 is full of exciting projects: we’re currently developing new, highly efficient and market-oriented products which we’ll be launching over the coming months,” explains Rommelmann. Supporting the two new Managing Directors from January are BOGE authorised representatives Nadine Komvos and Mareike Heinrich. Wolf D. Meier-Scheuven will continue to advise on the company’s business strategy as Chairman of the Advisory Board.

**Prioritising medical compressed air and positive business performance**

Despite the constant threat of lockdowns, sharply falling global supply chains and reduced orders, production at BOGE continued uninterrupted throughout the whole of 2020 and the company remained operational. A Covid crisis team introduced appropriate safety measures. In the spring, BOGE increased its production of medical compressed air systems and machines which were required to keep patients mechanically ventilated in ICU. Via its subsidiary in China, the company was also able to source personal protective equipment, including over 37,000 face masks, to be given to clinics and GPs across Germany. Thanks to the company’s success throughout the year, it was even able to pay out a Covid bonus to all employees in the autumn.

**Close communication with partners and customers**

Traditionally, BOGE’s intensive, close communication with its customers has been based on a combination of having a specialised sales team and strong partnerships with regional distributors. In its core Ostwestfalen-Lippe region in Germany, BOGE reinforced its team in autumn 2020 to concentrate on internal sales representatives and service. Double-figure growth in the region went to show that customers appreciated the products, good repurchase prices and direct access to the manufacturer. Once more the family-owned company proved it commitment to the region in which it has had roots for over 110 years. During the Covid pandemic, this corporate responsibility has shown its value once more. Additionally, we again also see the importance of cross-sectional compressed air technology – essential in numerous sectors of manufacturing and processing, including medicine. Here at BOGE, our experts have years of expertise and knowledge, and know how to listen carefully to the complex requirements and specific needs from our customers.

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**Image:** BOGE Management, source: BOGE COMPRESSORS

**Caption:**  Former and new BOGE Management Team (l-r): Olaf Hoppe, Wolf D. Meier-Scheuven (stepping down as Managing Director on 31 December 2020), Michael Rommelmann.

**About BOGE**

As one of Germany’s oldest manufacturers of compressors and compressed air systems, BOGE KOMPRESSOREN Otto Boge GmbH & Co. KG offers over 110 years’ experience. The company is also one of the market leaders. Whether screw compressors, piston compressors, scroll compressors or turbo compressors, complete systems or individual devices, BOGE meets the most diverse requirements and highest standards, with precision and quality always at the forefront. The family-run company operates around the globe and employs around 700 co-workers with Olaf Hoppe and Michael Rommelmann at the helm. With numerous sales offices and subsidiaries, BOGE offers its international customers comprehensive service. The company supplies its products and systems to over 120 countries worldwide.

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